

## **NDA Update - Major decisions taken by the GST Council on 18<sup>th</sup> December 2019**

The GST Council in its meeting held on 18<sup>th</sup> December 2019 has taken certain decisions. Some of the important decisions are as under:

- Due date for annual return in **FORM GSTR-9** and reconciliation statement in **FORM GSTR-9C** for FY 2017-18 to be extended to 31.01.2020.
- Waiver of late fee on all pending **FORM GSTR-1** from July 2017 to November 2019, if the same are filed by 10.01.2020.
- E-way Bill for taxpayers who have not filed their **FORM GSTR-1** for two tax periods shall be blocked. Thus the tax payers who have not filed their monthly / quarterly **FORM GSTR-1** for two months / quarters, as the case may be, shall face the consequence of blockage of e-way bill.
- Input tax credit to the recipient in respect of invoices or debit notes that are not reflected in his **FORM GSTR-2A** shall be restricted to 10 per cent of the eligible credit available in respect of invoices or debit notes reflected in his **FORM GSTR-2A**. This was earlier 20 per cent vide notification no 49/2019 – Central Tax, dated 09-10-2019.
- Due date of filing GST returns for the month of November, 2019 shall be extended in respect of a few North Eastern States.
- The rate of GST rate on Woven and Non-Woven Bags and sacks of polyethylene or polypropylene strips or the like , whether or not laminated, used for packing of goods (HS code 3923/6305) shall be raised to 18% from existing 12% effective from 1<sup>st</sup> January, 2020.